



Northwest Community Credit Union Time Line

Hi-lights from 75 years of serving the people of the Community.

- April 1939 Credit Union chartered by the State of Illinois
- May 1939 First Board Meeting held in Fisher Family Home
Business also conducted in Fisher Home. Credit Union Hours--Wed. 8-9:30 pm
Board voted to accept the name "The Norwood Park Catholic Credit Union"
- June 1939 17 Members. Elected First Board President, Dr. Ed Meyer.
- July 1939 1st Loan approved for \$30
- Nov 1939 After 6 months 54 Members and 2 Loans totaling \$150
- Dec 1939 Board approves salary for Credit Union's first paid employee--Treasurer to receive \$2 per month, with bonus at end of year, business permitting.
The Credit Union also declares first Dividend—1.5%
- March 1940 Credit Union hires first Auditor, Harry Shea, Public Accountant. Net assets are \$137.72.
Other highlights in 1940 include the first "celebration" for the members, held at the Martinec Farm in Des Plaines and the purchase of a mimeograph machine for \$12.95.
- Jan 1946 Annual Meeting held at Immaculate Conception Hall.
- March 1949 By the 10th Annual Meeting Shares amount to \$12,419
- Sep 1957 Credit Union moves from private homes to an office in the Church basement of Immaculate Conception to conduct business only on Sundays between 9am and Noon.
After a few years, office moves to 7267 W. Talcott.
- March 1959 By the 20th Annual Meeting Shares are at \$244,155.
- 1962 Monthly advertising expense is \$11.00. Monthly telephone bill is \$13. Credit Union moves back to a private residence.
- Jan 1969-70 30th Annual Meeting. Now a \$3 million credit union. Considered the largest parish credit union in the Archdiocese of Chicago. Loans are at \$493,000 and Dividends are at 4%. James Conklin named Manager of the Credit Union in 1970. Holds this position until 1977. At that point he will have served on the Board for 29 years.
- Aug 1978 Credit Union name is changed to "Northwest Parishes Credit Union". The Charter is changed to allow other Member Parishes, as well as residents of Niles and Des Plaines, into the credit union's field of membership. During the 70s accounts become

computerized, using a rented computer, and passbooks are no longer being used. Northwest Parishes has 4,041 Members.

- 1980 Jack Stewart joins Board of Directors. Serves until present day, longer than any other Board Member in the Credit Union's history. Earns the title of Director Emeritus in 2011.
- Jan 1985 Nick Bavaro brought on as President. VISA card program and IRA program begun. Assets \$6 million.
- 1986 Credit Union relocated to storefront office at 7400 Waukegan Rd. in Niles. Hours are now 9-5 Monday, Tuesday, Thursday, Friday and Saturday 9 to 1.
- Mar 1989 50 Anniversary. Assets \$7 million. The following year Candy Borkowicz hired as Office Manager/ Head Teller and eventually Executive Vice President. Still serving after 24 years, almost 1/3 of the credit union's history.
- Mar 1994 Credit Union name changed to "Northwest Community Credit Union" and charter changed to include anyone living or working in Niles Township or Maine Township.
- 2000-2010 Credit Union offers Home Banking, ATM/Debit card program, Home Equity Lines of Credit. Credit Union Website is developed.
- Sep 2011 Credit Union moves to professional offices located at 8930 Waukegan Rd. in Morton Grove, which includes a Drive-up window and convenient parking. Credit Union assets are at \$62 million.
- 2012 Nick Bavaro retires after 27 years. Acting President Candy Borkowicz brings in Mobile Banking, has website redesigned and starts up Credit Union Facebook page.
- 2013 Jose Garcia hired as President/CEO, bringing more technology into day-to-day operations. Directors use e-mail and smart pads for Board Packets and meetings. Home banking and ATM/Debit programs switch to "real time" processing. Brand new, colorful logo is designed as part of marketing blitz aimed at bringing in new members. Indirect Loan program begins with 4 dealerships. Free Bill Pay started. Mobile Banking is improved with Mobile Aps for iPhone and Android phones. New website is expanded to include the ability to apply for loans and VISA on-line, by both members and non-members.
- Mar 2014 75th Anniversary held at Immaculate Conception Providence Hall. 2,700 members. \$59 million in assets. Field of membership includes Niles Township, Maine Township, 31 Member Parishes and 25 Select Employee Groups. Plans underway to start Remote Deposit Capture, HSA accounts and an ATM machine at the Drive-Up.